

Message Text

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ACTION NEA-11

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 /074 W
-----013707 110427Z /11

R 091630Z JUN 78
FM AMEMBASSY TUNIS
TO SECSTATE WASHDC 1418
INFO AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME

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DEPT PASS TREASURY AND EXIMBANK

E.O.11652: NA
TAGS: EFIN TS
SUBJ: GOT BORROWS ANOTHER \$100 MILLION

1. LOCAL AMERICAN BANKING SOURCES INFORM US THAT TUNISIAN
CENTRAL BANK ON JUNE 5 AWARDED MANDATE TO BANK OF
AMERICA TO SYNDICATE NEW \$100 MILLION LOAN.

2. TERMS REPORTEDLY ARE 8 YEARS REPAYMENT INCLUDING
4-YEAR PERIOD OF GRACE, INTEREST RATE MARGIN OF 7/8
PERCENT ABOVE 3 OR 6 MONTH LIBOR, ONE-TIME MANAGEMENT
FEE OF 1/2 PERCENT (I.E. \$500,000), COMMITMENT FEE OF
3/8 PERCENT ON UNDRAWN AND UNCLANLLED BALANCE (FOL-
LOWING 45-DAY GRACE PERIOD AFTER SIGNING), AND \$10,000
ANNUAL AGENT'S FEE.

3. CITIBANK, BANKERS TRUST AND UNSPECIFIED THIRD BANK
REPORTEDLY BID UNSUCCESSFULLY--ALL ON INVITATION -- FOR
MANDATE.

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4. SIGNATURE OF LOAN IS EXPECTED FOR LATE JULY WITH
DERAOWDOWNS IN LATE AUGUST.

5. COMMENT: WE NOTE THAT COMPARABLE \$125 MILLION LOAN NEGO-
TIATED LAST SEPTEMBER WITH BANK OF AMERICA AND CHASE
MANHATTAN AND SIGNED ON NOVEMBER 28 WAS FOR 1-1/8 PER-

CENT ABOVE LIBOR. LOWER INTEREST RATE ON LATEST LOAN
PRESUMABLY REFLECTS CONTINUING STRENGTH OF GOT'S CREDIT
AND INCREASED LIQUIDITY IN INTERNATIONAL MONEY MARKETS.
MULCAHY

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NNN

Message Attributes

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Concepts: LOANS, GOVERNMENT DEBTS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 20 Mar 2014
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Disposition Reason:
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Message ID: 6fb8bf8b-c288-dd11-92da-001cc4696bcc
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Original Classification: LIMITED OFFICIAL USE
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Secure: OPEN
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Subject: GOT BORROWS ANOTHER \$100 MILLION
TAGS: EFIN, TS
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Review Markings:
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